

**Lake Ripley Management District  
Budget Committee Meeting Minutes  
July 6, 2012**

The budget committee meeting was convened at 8:00 a.m. at the Oakland Town Hall on July 6, 2012. The meeting had been previously noticed and was open to the public. Committee members present included Board members John Molinaro (chair) and Mike Sabella (treasurer). Also present was Paul Dearlove, lake manager. No members of the public were in attendance.

Financial information and the status of ongoing and anticipated activities were reviewed. The committee went down each line item in the budget and made projections regarding anticipated carryover, future project needs, etc. The attached budget was prepared as a 2013 proposal for Board consideration at the July 21<sup>st</sup> meeting. It would then be published, presented at the September 8<sup>th</sup> budget hearing, and submitted for approval at the Annual Meeting that follows.

Meeting was adjourned at 11:30 a.m.

P.D.D.

**LAKE RIPLEY MANAGEMENT DISTRICT  
2013 PROPOSED BUDGET**

	2011 <u>ACTUAL</u>	2012 JAN-JUNE <u>ACTUAL</u>	2012 JAN-DEC <u>ESTIMATED</u>	2013 PROPOSED <u>BUDGET</u>
Revenues:				
Real Estate Tax Levy	\$ 118,775	\$ 79,127	\$ 118,320	\$ 118,320
Grants		10,855	10,855	
Interest Income	448	431	826	
Carryover				680
Use of Unrestricted Funds				17,500
Restricted Funds, Net		<11,517>	<11,679>	
Other	294	500	500	
Total Revenues	<u>119,517</u>	<u>79,396</u>	<u>118,822</u>	<u>136,500</u>
Projects:				
Landowner Cost Sharing	2,368	7,463	14,238	5,000
Weed Harvesting	9,086	2,376	7,500	10,560
Lake District Preserve	5,113	1,985	4,500	14,750
Special Programs	676	65	250	250
Operations:				
Staff Payroll/Fringes/Taxes	67,038	34,769	69,950	70,620
Insurance	4,558	5,191	5,191	5,220
Legal Counsel	0	0	1,000	1,500
Dues & Conferences	992	830	1,400	1,400
Office & Community Outreach	5,596	2,082	6,282	7,300
Contingency	2,463	970	3,200	3,200
Commissioner Stipends	4,600	2,100	4,750	4,900
Rent	1,800	900	1,800	1,800
Capital Reserve, Land/Equipment Acquisition	10,000	0	10,000	10,000
Total Disbursements	<u>114,290</u>	<u>58,731</u>	<u>130,061</u>	<u>136,500</u>
Balance	<u>\$ 5,227</u>	<u>\$ 20,665</u>	<u>\$ &lt;11,239&gt;</u>	<u>\$ --</u>

Restricted Funds:	Capital Reserve, Land & Equipment Acquisition	F.K. Elson Memorial	Friends of the Preserve	Preserve Restoration & Development
Est. Balance (12/31/11)	\$ 61,838	\$ 206	\$ 2,020	\$ 2,244
Additional 2011 activity:				380
Increase				
Decrease				
Final Balance (12/31/11)	61,838	206	2,020	2,624
2012 Est. Additions	10,500		150	
2012 Est. Interest	300	1	10	13
2012 Est. Expenditures				(1,515)
Est. Balance (12/31/12)	\$ 72,638	\$ 207	\$ 2,180	\$ 1,122